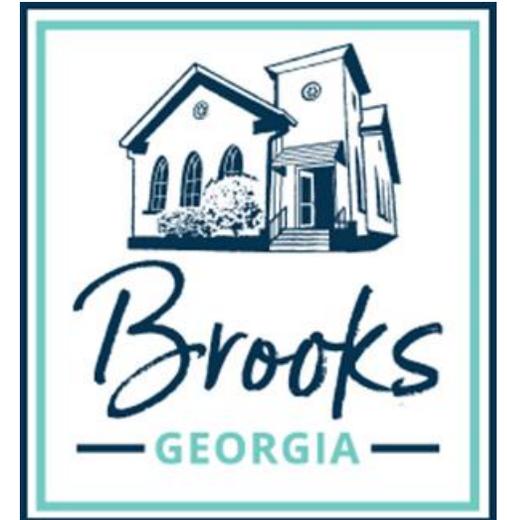


# TOWN OF BROOKS



Fiscal Year End 2025 Budget

Original Adoption Date – June 17, 2024

Proposed Amended FY2025 Budget First Reading – November 17, 2025

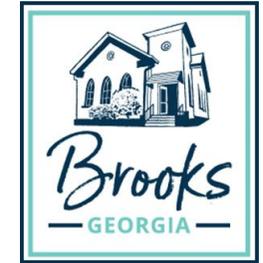
Proposed Amended FY2025 Budget Second Reading and Adoption December 15, 2025

ADOPTED – DECEMBER 15, 2025

Proposed Amended FY2025 Amended Approved Budget – First Reading February 23, 2026

Proposed Amended FY2025 Amended Approved Budget – Second Reading March 16, 2026

ADOPTED – MARCH 16, 2026



# Purpose of Amending the Approved FY2025 Amended Budget

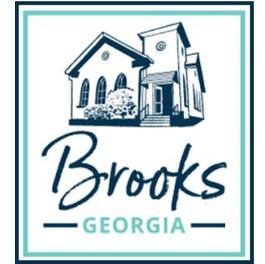
During the audit of the fiscal year ended June 30, 2025 (FY2025), it was noted that adjustments were required to General Government and Public Works expenditures to ensure they reflected actual costs incurred during FY2025.

Certain expenditures were paid/recorded after the fiscal year-end; however, the related projects and underlying obligations pertained to FY2025. The expenditures were primarily associated with the Hwy 85 Connector and W. McIntosh Road improvement projects.

As a result, audit adjustments are being proposed to properly recognize these expenditures in the appropriate fiscal period.

As a result of these adjustments, the General Fund balance was also affected, with an additional \$38,485 recognized as fund balance used for FY2025. \$22,285 was used for the Hwy 85 Connector and W. McIntosh Rd project; \$8,000 was used for the roof replacement for Hardy Hall, and the balance of \$8,200 was used for the FY2025 COLA staff increase.

# Proposed Changes to Expenditures for FY2025 Amended Budget



## EXPENDITURES:

|                    | Original Budget | Final Budget | Actual     | Variance    |
|--------------------|-----------------|--------------|------------|-------------|
| GENERAL GOVERNMENT | \$ 295,435      | \$ 384,042   | \$ 351,269 | \$ 32,773   |
| PUBLIC WORKS       | \$ 52,397       | \$ 93,416    | \$ 128,349 | \$ (34,933) |
| CEMETERY           | \$ 29,177       | \$ 25,456    | \$ 25,456  | \$ -        |
| LIBRARY            | \$ 45,601       | \$ 44,842    | \$ 44,998  | \$ (156)    |
| PARKS/REC          | \$ 12,000       | \$ 12,000    | \$ 12,000  | \$ -        |
| TOTAL              | \$ 434,610      | \$ 559,756   | \$ 562,072 | \$ (2,316)  |



# General Fund Unrestricted Fund Balance FY2025

The unaudited fund balance presented in the Amended FY2025 Budget in December 2025 was subsequently adjusted during the FY2025 audit to reflect revisions to FY2025 expenditures. These adjustments resulted in a corresponding change to the reported fund balance to ensure consistency with the final audited financial results.

- **Unrestricted Fund Balance**

- FY2024 Audited Fund Balance \$524,898
- FY2025 Proposed Addition to Fund Balance \$8,465 – Presented in Dec 2025
- FY2025 Amended Budget Unaudited Fund Balance \$533,363
- FY2025 Proposed Amended Audited Fund Balance \$494,878 with proposed adjustments.

## FUND BALANCE

|                   | Original Budget | Final Budget | Actual     | Variance    |
|-------------------|-----------------|--------------|------------|-------------|
| BEGINNING OF YEAR | \$ 524,898      | \$ 524,898   | \$ 524,898 | \$ -        |
| END OF YEAR       | \$ 524,998      | \$ 533,363   | \$ 494,878 | \$ (38,485) |

# Request for Approval



Proposed Budget Amendments:

Staff requests Council approval of the proposed amendments presented this evening.

Amendments include adjustments to the General Government and Public Works categories.

A Public Works invoice paid after June 30, 2026, is being reclassified for services rendered prior to that date.

FY2025 Unrestricted Fund Balance Adjustment – \$38,485

\$22,285 – Hwy 85 Connector & W. McIntosh Rd Project

\$8,000 – Hardy Hall roof replacement

\$8,200 – FY2025 Staff COLA increase



QUESTIONS?